



**SHARP & TANNAN**  
Chartered Accountants

**LIMITED REVIEW REPORT FOR THE THREE MONTHS PERIOD ENDED 30TH JUNE, 2012**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Weizmann Forex Limited** for the three months period ended 30th June, 2012 *except for the disclosures regarding 'Public Shareholdings' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 13th August, 2012. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai, 13th August, 2012

SHARP & TANNAN  
Chartered Accountants  
Registration No. 109982W  
by the hand of

MILIND P. PHADKE  
Partner  
Membership No.033013



**WEIZMANN**  
**FOREX LTD.**

Regd. Off : Empire House, 214, Dr. D. N. Road, Ent. A.K. Nayak Marg, Fort, Mumbai - 400 001.  
Tel : 2207 1501 (6 Lines) • Toll Free : 1800-22-9222 / 1800-22-5656 • Fax : 2207 1512.

PART I					Rs. lakh
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30 JUNE, 2012					
Particulars	Quarter ended			Year ended	
	30/06/2012	31/03/2012	30/06/2011	31/03/2012	
	Unaudited	Unaudited	Unaudited	Audited	
<b>1 Income from operations</b>					
(a) Sales / income from operations	121,292.16	102,461.49	97,806.48	422,527.94	
(b) Other operating income	19.98	-	7.52	55.79	
<b>Total income from operations (net)</b>	<b>121,312.14</b>	<b>102,461.49</b>	<b>97,814.00</b>	<b>422,583.73</b>	
<b>2 Expenses</b>					
[a] Cost of materials consumed	-	-	-	-	
[b] Purchases of Stock in trade	116,893.32	99,665.16	95,393.14	409,603.31	
[c] Changes in inventories of stock in trade	453.35	(519.82)	(489.50)	(344.70)	
[d] Employee benefits expense	667.80	756.30	614.82	2,836.56	
[e] Depreciation and amortization	108.80	100.34	103.33	417.74	
[f] Other expenses	1,952.43	1,867.40	1,550.47	7,196.52	
<b>Total expenses</b>	<b>120,075.70</b>	<b>101,869.38</b>	<b>97,172.26</b>	<b>419,709.43</b>	
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,236.44</b>	<b>592.11</b>	<b>641.74</b>	<b>2,874.30</b>	
4 Other income	195.17	1,258.12	101.01	1,516.30	
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1,431.61</b>	<b>1,850.23</b>	<b>742.75</b>	<b>4,390.60</b>	
6 Finance costs	335.68	621.55	162.71	1,332.16	
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1,095.93</b>	<b>1,228.68</b>	<b>580.04</b>	<b>3,058.44</b>	
8 Exceptional items	-	-	-	-	
<b>9 Profit from ordinary activities before tax (7-8)</b>	<b>1,095.93</b>	<b>1,228.68</b>	<b>580.04</b>	<b>3,058.44</b>	
10 Tax expenses	365.87	466.26	198.00	1,019.75	
<b>11 Net Profit from ordinary activities after tax (9-10)</b>	<b>730.06</b>	<b>762.42</b>	<b>382.04</b>	<b>2,038.69</b>	
12 Extraordinary items	-	-	-	2.84	
<b>13 Net Profit for the period / year ( 11-12)</b>	<b>730.06</b>	<b>762.42</b>	<b>382.04</b>	<b>2,041.53</b>	
14 Paid up equity share capital (Face value of the share Rs 10 each)	1,156.44	1,156.44	1,156.44	1,156.44	
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	5,154.41	
16.i Earnings per share (before extraordinary items)					
(of Rs. 10/- each) (not annualised)*					
(a) Basic	*6.31	*6.59	*3.30	17.63	
(a) Diluted	*6.31	*6.59	*3.30	17.63	
16.ii Earnings per share (after extraordinary items)					
(of Rs. 10/- each) (not annualised)*					
(a) Basic	*6.31	*6.59	*3.30	17.65	
(a) Diluted	*6.31	*6.59	*3.30	17.65	

PART II				
SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 30 JUNE, 2012				
Particulars	Quarter ended			Year ended
	30/06/2012	31/03/2012	30/06/2011	31/03/2012
	Unaudited	Unaudited	Unaudited	Audited
<b>A PARTICULARS OF SHAREHOLDING</b>				
<b>1 Public Shareholding</b>				
- Number of shares	2,938,056	2,938,056	2,938,056	2,938,056
- Percentage of shareholding	25.41	25.41	25.41	25.41
<b>2 Promoters and Promoter group Shareholding</b>				
<b>a) Pledged / Encumbered</b>				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
<b>b) Non - encumbered</b>				
- Number of shares	8,626,301	8,626,301	8,626,301	8,626,301
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	74.59	74.59	74.59	74.59

Particulars		3 months ended 30-06-2012
<b>B INVESTOR COMPLAINTS</b>		
Pending at the beginning of the quarter		Nil
Received during the quarter		2
Disposed of during the quarter		2
Remaining unresolved at the end of the quarter		Nil



Cont.....



**Regd. Off :** Empire House, 214, Dr. D. N. Road, Ent. A.K. Nayak Marg, Fort, Mumbai - 400 001.  
**Tel :** 2207 1501 (6 Lines) • **Toll Free :** 1800-22-9222 / 1800-22-5656 • **Fax :** 2207 1512.

**UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30 JUNE, 2012.**

Sr.No.	Particulars	Quarter ended			Rs. lakh
		30/06/2012	31/03/2012	30/06/2011	31/03/2012
		Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>				
	(a) Forex	121,115.98	102,340.40	97,752.74	422,071.94
	(b) Wind power	57.89	4.95	7.82	195.96
	(c) Unallocated	138.27	116.14	53.44	315.83
	<b>Total</b>	<b>121,312.14</b>	<b>102,461.49</b>	<b>97,814.00</b>	<b>422,583.73</b>
<b>2</b>	<b>Segment Results before tax and interest</b>				
	(a) Forex	1,409.26	1,288.87	787.91	4,142.68
	(b) Wind power	20.56	568.27	(44.72)	284.41
	(c) Unallocated	1.79	(6.92)	(0.44)	(36.49)
	<b>Total</b>	<b>1,431.61</b>	<b>1,850.23</b>	<b>742.75</b>	<b>4,390.60</b>
	Less : (a) Finance costs	335.68	621.55	162.71	1,332.16
	(b) Unallocable expenditure net-off unallocable Income	-	-	-	-
	<b>Profit from Ordinary Activities before tax</b>	<b>1,095.93</b>	<b>1,228.68</b>	<b>580.04</b>	<b>3,058.44</b>
<b>3</b>	<b>Capital Employed</b>				
	(Segment Assets - Segment Liabilities)				
	(a) Forex	14,976.72	17,093.39	13,470.09	16,798.97
	(b) Wind power	1,029.78	368.18	(269.62)	368.18
	(c) Unallocated	(8,965.60)	(10,934.81)	(8,280.31)	(10,856.30)
	<b>Total</b>	<b>7,040.91</b>	<b>6,526.75</b>	<b>4,920.16</b>	<b>6,310.85</b>

**Notes on standalone unaudited financial results:**

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2012. The statutory auditors have carried out a limited review of the financial results of the Company as required under Clause 41 of the Listing Agreement and the related report is being forwarded to the Stock Exchanges.
- Figures for the previous periods / year have been regrouped / reclassified in conformity with the current period / year presentation.

Mumbai, 13th August, 2012.

for WEIZMANN FOREX LIMITED



B. S. SHETTY  
 Managing Director

