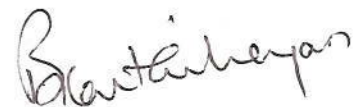


PART I		
STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2017		
Particulars	Quarter ended	
	30-06-17	30-06-16
	Unaudited	Unaudited
<b>1</b> Income from Operations		
[a] Revenue from Operations	205,721.25	148,316.09
[b] Other Income	381.38	109.20
<b>Total Income [1]</b>	<b>206,102.63</b>	<b>148,425.29</b>
<b>2</b> Expenses		
[a] Cost of Materials Consumed	-	-
[b] Purchases of Stock in Trade	200,707.22	145,561.16
[c] Changes in Inventories of Stock in Trade	385.87	(1,830.83)
[d] Employee Benefits Expense	1,041.95	853.61
[e] Finance Costs	174.72	237.46
[f] Depreciation and Amortization Expense	115.11	112.97
[g] Other Expenses	2,570.28	3,298.73
<b>Total Expenses [2]</b>	<b>204,995.15</b>	<b>148,233.10</b>
<b>3</b> Profit from Operations Before Exceptional Items [1-2]	<b>1,107.48</b>	<b>192.19</b>
<b>4</b> Exceptional Items	-	(108.43)
<b>5</b> Profit Before Tax [3+4]	<b>1,107.48</b>	<b>83.76</b>
<b>6</b> Tax Expense		
Current Tax	441.84	115.73
Deferred Tax	(22.00)	(44.00)
	<b>419.84</b>	<b>71.73</b>
<b>7</b> Net Profit After Tax [5-6]	<b>687.64</b>	<b>12.03</b>
<b>8</b> Other Comprehensive Income/ Expense (Net of Tax)		
Items which will not be classified to Profit/Loss	(3.86)	(3.55)
Items which will be classified to Profit/Loss	-	-
<b>9</b> Total Comprehensive Income [7+8]	<b>683.78</b>	<b>8.48</b>
<b>10</b> Paid up Equity Share Capital (Face Value of the Share ₹ 10 each)	1,156.44	1,156.44
<b>11</b> Earnings Per Share (of ₹ 10/- each) (Not Annualised)*		
(a) Basic	* 5.913	* 0.073
(b) Diluted	* 5.913	* 0.073

For WEIZMANN FOREX LIMITED



**B.KARTHIKEYAN**  
Managing Director

Mumbai, 13th September, 2017.



Sr. No.	Particulars	₹ Lakh	
		Quarter ended	
		30-06-17	30-06-16
		Unaudited	Unaudited
<b>1</b>	<b>Segment Revenue</b>		
	(a) Forex	205,538.42	148,183.71
	(b) Wind power	45.87	50.00
	(c) Unallocated	136.96	82.38
	<b>Total</b>	<b>205,721.25</b>	<b>148,316.09</b>
<b>2</b>	<b>Segment Results before tax and interest</b>		
	(a) Forex	1,251.72	1,209.40
	(b) Wind power	4.56	(915.56)
	(c) Unallocated	25.92	27.38
	<b>Total</b>	<b>1,282.20</b>	<b>321.22</b>
	Less : (a) Finance costs	174.72	237.46
	(b) Unallocable expenditure net-off unallocable income	-	-
	<b>Profit from Ordinary Activities before tax</b>	<b>1,107.48</b>	<b>83.76</b>
<b>3</b>	<b>Capital Employed</b>		
	<b>Segment Assets</b>		
	(a) Forex	15,146.35	17,520.25
	(b) Wind power	3,122.05	3,728.10
	(c) Unallocated	8,110.92	5,987.90
	<b>Total Assets</b>	<b>26,379.32</b>	<b>27,236.25</b>
	<b>Segment Liabilities</b>		
	(a) Forex	11,477.65	13,854.13
	(b) Wind power	391.00	1,910.34
	(c) Unallocated	1,891.24	1,410.98
	<b>Total Liabilities</b>	<b>13,759.89</b>	<b>17,175.45</b>

**Notes on Unaudited Financial Results:**

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13-September-2017.
- With effect from 1-April-2017, the Company has adopted Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. Accordingly, the Financial Results of the Company for the quarter ended 30-June-2017 have been prepared in accordance with Ind AS and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5-July-2015 further, the transition date being 1-April-2016. Results for the quarter ended 30-June-2016 have been presented after incorporating the applicable Ind AS adjustments. The Reserves as per the Balance Sheet of the previous accounting year ended 31-March-2017, not being mandatory is not presented.
- The Company adopted Indian Accounting Standards (Ind AS) from 1-April-2017 and accordingly these Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS Interim Financial Reporting prescribed.
- The Financial Results for the quarter ended 30-June-2017 have been reviewed by the auditors. Figures for the corresponding quarter ended 30-June-2016, including the reconciliation of profit under Ind AS of the corresponding quarter with the profit reported under previous GAAP as reported in the financial results have been approved by the company's Board of Directors but have not been subjected to review by the auditors of the company. Management has exercised necessary due diligence to ensure that the Financial Results provide a true and fair view of its affairs.



5. Reconciliation between Standalone Financial Results, as previously reported, in accordance with the Accounting Standard framework (referred to as 'Previous IGAAP') and Ind AS for the quarter presented are as under:

	₹ Lakh
	Quarter ended 30-June-2016
Profit after tax as reported under the previous IGAAP	12.03
Net profit after tax as per Ind AS	12.03
Other Comprehensive Income	(3.55)
Total Comprehensive Income	8.48

6. Exceptional items in financials for the quarter ended 30-June-2017 represents loss of ₹ Nil (Previous Quarter- ₹ 108.43 lakhs) on divestment of part stake in Joint Venture and sale of Other Non-Current Investment.

7. Figures for the previous period have been regrouped / reclassified in conformity with the current period presentation.

For WEIZMANN FOREX LIMITED



B. KARTHIKEYAN  
Managing Director

Mumbai, 13th September, 2017



# SHARP & TANNAN LLP

CHARTERED ACCOUNTANTS

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Dinshaw Vachha Road, Mumbai- 400020, India  
Firm Registration No.: 127145W/ W100218

## LIMITED REVIEW REPORT ON THE QUARTERLY FINANCIAL RESULTS OF WEIZMANN FOREX LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To  
THE BOARD OF DIRECTORS OF  
WEIZMANN FOREX LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") of **Weizmann Forex Limited** ("the Company") for the quarter ended 30<sup>th</sup> June, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 13<sup>th</sup> September 2017. Our responsibility is to issue a report on the Statement on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The financial results for the quarter ended 30<sup>th</sup> June, 2016, included in the Statements, are based on the previously issued financial results of the Company, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under, which were reviewed by M/s. Sharp & Tannan, whose report dated 9<sup>th</sup> August, 2016 expressed an unmodified opinion on those unaudited standalone financial results. Management has adjusted these results for the differences in the accounting principles adopted by the Company on transition to the Indian Accounting Standard ('IND AS') and presented a reconciliation of profit under IND AS of the corresponding quarter with the profit reported under previous GAAP, which have been approved by the Company's Board of Directors but have not been subjected to a limited review.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results,



# SHARP & TANNAN LLP

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prepared in accordance with applicable accounting standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHARP & TANNAN LLP  
Chartered Accountants

Firm's Registration No. 127145W/W100218

by the hand of



DARRYL FRANK  
Partner

Membership No. 104096

Place: Mumbai  
Date: 13<sup>th</sup> September, 2017