



SHARP & TANNAN
Chartered Accountants

**LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF
WEIZMANN FOREX LIMITED FOR THE PERIOD ENDED 31ST DECEMBER, 2012**

We have reviewed the accompanying Statement of Unaudited Financial Results (the 'Statement') of **Weizmann Forex Limited** (the 'Company') for the period ended 31st December, 2012 *except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 11th February, 2013. Our responsibility is issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai, 11th February, 2013

SHARP & TANNAN
Chartered Accountants
Registration No. 109982W

by the hand of


MILIND P. PHADKE
Partner

Membership No.033013

Ravindra Annexe, 194, Churchgate Reclamation, Dinshaw Vachha Road, Mumbai - 400 020, India.

Tel. (22) 2204 7722/23, 6633 8343 - 47 Fax (22) 6633 8352 E-mail : sharp@bom3.vsnl.net.in

Farook M. Kobla Shreedhar T. Kunte Milind P. Phadke L. Vaidyanathan Ramnath D. Kare Ashwin B. Chopra
Edwin Augustine Raghunath P. Acharya Firdosh D. Buchia Tirtharaj A. Khot Pavan K. Aggarwal

Also at Pune. Associate Offices : Bangalore, Chennai, Goa, Hyderabad & New Delhi



WEIZMANN FOREX LTD.

Regd. Off : Empire House, 214, Dr. D. N. Road, Ent. A.K. Nayak Marg, Fort, Mumbai - 400 001.
Tel : 2207 1501 (6 Lines) • Toll Free : 1800-22-9222 / 1800-22-5656 • Fax : 2207 1512.

PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012						
Particulars	Quarter ended			Nine months ended		Year ended
	31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Sales / income from operations	112,157.08	109,651.89	118,084.44	343,101.13	320,049.38	422,527.94
(b) Other operating income	10.04	20.20	0.07	50.22	0.07	55.79
Total income from operations (net)	112,167.12	109,672.09	118,084.51	343,151.35	320,049.45	422,583.73
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of Stock in trade	109,273.17	106,051.35	113,465.02	332,217.84	309,927.36	409,603.31
(c) Changes in inventories of stock in trade	(780.89)	(203.82)	983.38	(531.36)	149.40	(344.70)
(d) Employee benefits expense	720.19	787.12	687.03	2,175.11	2,093.89	2,836.56
(e) Depreciation and amortization expense	112.57	110.53	105.84	331.90	317.40	417.74
(f) Other expenses	2,062.57	2,046.40	1,950.94	6,061.40	5,297.78	7,196.52
Total expenses	111,387.61	108,791.58	117,192.21	340,254.89	317,785.83	419,709.43
3 Profit from operations before other income, finance costs and exceptional items (1-2)	779.51	880.51	892.30	2,896.46	2,263.62	2,874.30
4 Other Income	232.09	206.12	82.87	633.38	308.42	1,516.30
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	1,011.60	1,086.63	975.17	3,529.84	2,572.04	4,390.60
6 Finance costs	377.90	309.40	262.10	1,022.98	710.61	1,332.16
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	633.70	777.23	713.07	2,506.86	1,861.43	3,058.44
8 Exceptional items						
9 Profit / (Loss) from ordinary activities before tax (7-8)	633.70	777.23	713.07	2,506.86	1,861.43	3,058.44
10 Tax expenses	257.00	222.57	281.78	845.44	635.22	1,019.75
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	376.70	554.66	431.29	1,661.42	1,226.21	2,038.69
12 Extraordinary items (net of tax expense Rs. Nil)						(2.84)
13 Net Profit for the period / year (11-12)	376.70	554.66	431.29	1,661.42	1,226.21	2,041.53
14 Paid up Equity Share Capital (Face value of the share Rs 10 each)	1,156.44	1,156.44	1,156.44	1,156.44	1,156.44	1,156.44
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						5,154.41
16.i Earnings Per Share (before extraordinary items)						
(of Rs. 10/- each) (not annualised)*						
(a) Basic	*3.26	*4.80	*3.73	*14.37	*10.60	17.63
(a) Diluted	*3.26	*4.80	*3.73	*14.37	*10.60	17.63
16.ii Earnings Per Share (after extraordinary items)						
(of Rs. 10/- each) (not annualised)*						
(a) Basic	*3.26	*4.80	*3.73	*14.37	*10.60	17.65
(a) Diluted	*3.26	*4.80	*3.73	*14.37	*10.60	17.65

PART II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012						
Particulars	Quarter Ended			Nine months Ended		Year Ended
	31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	2,938,056	2,938,056	2,938,056	2,938,056	2,938,056	2,938,056
- Percentage of shareholding	25.41	25.41	25.41	25.41	25.41	25.41
2 Promoters and Promoter group Shareholding						
a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered						
- Number of shares	8,626,301	8,626,301	8,626,301	8,626,301	8,626,301	8,626,301
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	74.59	74.59	74.59	74.59	74.59	74.59

Particulars		3 months ended 31st December, 2012	
B INVESTOR COMPLAINTS			
Pending at the beginning of the quarter		Nil	
Received during the quarter		2	
Disposed of during the quarter		2	
Remaining unresolved at the end of the quarter		Nil	



Mumbai, 11th February 2013



For WEIZMANN FOREX LIMITED

B.S. SHETTY
Managing Director



WEIZMANN FOREX LTD.

Regd. Off : Empire House, 214, Dr. D. N. Road, Ent. A.K. Nayak Marg, Fort, Mumbai - 400 001.
Tel : 2207 1501 (6 Lines) • **Toll Free :** 1800-22-9222 / 1800-22-5656 • Fax : 2207 1512.

STANDALONE UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

Rs. lakh

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Forex	112,063.77	109,408.20	117,915.57	342,587.95	319,658.75	422,071.94
	(b) Wind power	48.88	108.22	87.50	214.99	191.01	195.96
	(c) Unallocated	54.47	155.67	81.44	348.41	199.69	315.83
	Total	112,167.12	109,672.09	118,084.51	343,151.35	320,049.45	422,583.73
2	Segment Results before tax and finance costs						
	(a) Forex	973.96	1,006.69	1,154.63	3,389.91	2,801.70	4,142.68
	(b) Wind power	13.31	58.76	(161.57)	92.63	(200.09)	284.41
	(c) Unallocated	24.33	21.18	(17.89)	47.30	(29.57)	(36.49)
	Total	1,011.60	1,086.63	975.17	3,529.84	2,572.04	4,390.60
	Less : (a) Finance costs (net)	377.90	309.40	262.10	1,022.98	710.61	1,332.16
	(b) Unallocable expenditure net-off unallocable Income	-	-	-	-	-	-
	Profit from Ordinary Activities before tax	633.70	777.23	713.07	2,506.86	1,861.43	3,058.44
3	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) Forex	3,166.07	2,069.61	4,785.92	3,166.07	4,785.92	7,569.66
	(b) Wind power	1,442.93	1,385.59	(200.09)	1,442.93	(200.09)	368.18
	(c) Unallocated	3,363.27	4,140.37	1,178.52	3,363.27	1,178.52	(1,626.99)
	Total	7,972.27	7,595.57	5,764.35	7,972.27	5,764.35	6,310.85

Notes on standalone financial results:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February, 2013. The statutory auditors have carried out a limited review of the financials of the Company as required under Clause 41 of the Listing Agreement and the related report is being forwarded to the Stock Exchanges.
- Previous period / year figures have been regrouped wherever necessary.

Mumbai, 11th February, 2013.



for WEIZMANN FOREX LIMITED

B.S. SHETTY
Managing Director

