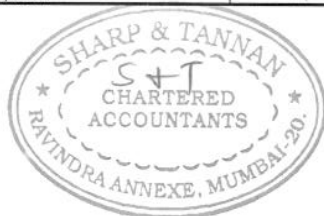


PART I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014.						
Particulars	Quarter ended			Half year ended		Year ended
	30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from operations</b>						
(a) Sales / income from operations	122,889.15	121,211.49	125,904.97	244,100.64	252,389.35	468,764.67
(b) Other operating income	110.66	99.75	130.65	210.41	227.40	399.43
<b>Total income from operations</b>	<b>122,999.81</b>	<b>121,311.24</b>	<b>126,035.62</b>	<b>244,311.05</b>	<b>252,616.75</b>	<b>469,164.10</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of Stock in trade	118,390.82	116,432.63	121,376.11	234,823.45	244,106.09	452,500.67
(c) Changes in Inventories of stock in trade	91.67	454.91	36.58	546.58	(14.75)	256.10
(d) Employee benefits expense	950.40	898.69	865.96	1,849.09	1,593.29	3,113.34
(e) Depreciation and amortization expense	138.26	154.83	111.77	293.09	221.44	446.38
(f) Other expenses	2,459.81	2,275.56	2,414.70	4,735.37	4,439.12	9,044.17
<b>Total expenses</b>	<b>122,030.96</b>	<b>120,216.62</b>	<b>124,805.12</b>	<b>242,247.58</b>	<b>250,345.19</b>	<b>465,360.66</b>
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>968.85</b>	<b>1,094.62</b>	<b>1,230.50</b>	<b>2,063.47</b>	<b>2,271.56</b>	<b>3,803.44</b>
<b>4 Other income</b>	<b>285.91</b>	<b>101.14</b>	<b>82.98</b>	<b>387.05</b>	<b>163.62</b>	<b>355.65</b>
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1,254.76</b>	<b>1,195.76</b>	<b>1,313.48</b>	<b>2,450.52</b>	<b>2,435.18</b>	<b>4,159.09</b>
<b>6 Finance costs</b>	<b>277.40</b>	<b>266.03</b>	<b>328.81</b>	<b>543.43</b>	<b>632.60</b>	<b>1,291.69</b>
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>977.36</b>	<b>929.73</b>	<b>984.67</b>	<b>1,907.09</b>	<b>1,802.58</b>	<b>2,867.40</b>
<b>8 Exceptional items ( Refer note 3 )</b>	<b>(65.17)</b>	<b>-</b>	<b>-</b>	<b>(65.17)</b>	<b>-</b>	<b>-</b>
<b>9 Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>912.19</b>	<b>929.73</b>	<b>984.67</b>	<b>1,841.92</b>	<b>1,802.58</b>	<b>2,867.40</b>
<b>10 Tax expense</b>	<b>331.00</b>	<b>316.47</b>	<b>365.00</b>	<b>647.47</b>	<b>710.00</b>	<b>1,039.08</b>
<b>11 Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>581.19</b>	<b>613.26</b>	<b>619.67</b>	<b>1,194.45</b>	<b>1,092.58</b>	<b>1,828.32</b>
<b>12 Extraordinary items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13 Net Profit for the period / year ( 11-12)</b>	<b>581.19</b>	<b>613.26</b>	<b>619.67</b>	<b>1,194.45</b>	<b>1,092.58</b>	<b>1,828.32</b>
<b>14 Paid up equity share capital (Face value of the share ₹ 10 each)</b>	<b>1,156.44</b>	<b>1,156.44</b>	<b>1,156.44</b>	<b>1,156.44</b>	<b>1,156.44</b>	<b>1,156.44</b>
<b>15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,999.06</b>
<b>16.i Earnings per share (before extraordinary items)</b>						
(of ₹ 10/- each) (not annualised)*						
(a) Basic	*5.03	*5.30	*5.36	*10.33	*9.45	15.81
(a) Diluted	*5.03	*5.30	*5.36	*10.33	*9.45	15.81
<b>16.ii Earnings per share (after extraordinary items)</b>						
(of ₹ 10/- each) (not annualised)*						
(a) Basic	*5.03	*5.30	*5.36	*10.33	*9.45	15.81
(a) Diluted	*5.03	*5.30	*5.36	*10.33	*9.45	15.81

PART II Select Information for the Quarter and Half year ended 30th September, 2014.						
Particulars	Quarter Ended			Half year ended		Year ended
	30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public Shareholding</b>						
- Number of shares	2,938,056	2,938,056	2,938,056	2,938,056	2,938,056	2,938,056
- Percentage of shareholding	25.41	25.41	25.41	25.41	25.41	25.41
<b>2 Promoters and Promoter group Shareholding</b>						
<b>a) Pledged / Encumbered</b>						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
<b>b) Non - encumbered</b>						
- Number of shares	8,626,301	8,626,301	8,626,301	8,626,301	8,626,301	8,626,301
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	74.59	74.59	74.59	74.59	74.59	74.59

Particulars	Quarter ended 30th Sept, 2014.
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	1



for WEIZMANN FOREX LIMITED  
  
**B. S. SHETTY**  
 Managing Director

Mumbai, 7th November, 2014.

**UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014.**

Sr.No.	Particulars	Quarter ended			Half year ended		Year ended
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	(a) Forex	122,895.20	121,253.68	125,946.48	244,148.88	252,477.20	468,934.70
	(b) Wind power	93.78	47.98	81.76	141.76	126.06	191.58
	(c) Unallocated	10.83	9.58	7.38	20.41	13.49	37.82
	<b>Total</b>	<b>122,999.81</b>	<b>121,311.24</b>	<b>126,035.62</b>	<b>244,311.05</b>	<b>252,616.75</b>	<b>469,164.10</b>
2	<b>Segment Results before tax and interest</b>						
	(a) Forex	1,226.73	1,238.52	1,282.43	2,465.25	2,421.82	4,185.10
	(b) Wind power	12.19	3.52	57.10	15.71	24.57	(89.57)
	(c) Unallocated	(49.33)	(46.28)	(26.05)	(95.61)	(11.21)	63.56
	<b>Total</b>	<b>1,189.59</b>	<b>1,195.76</b>	<b>1,313.48</b>	<b>2,385.35</b>	<b>2,435.18</b>	<b>4,159.09</b>
	Less : (a) Finance costs	277.40	266.03	328.81	543.43	632.60	1,291.69
	(b) Unallocable expenditure net-off unallocable income	-	-	-	-	-	-
	<b>Profit from Ordinary Activities before tax</b>	<b>912.19</b>	<b>929.73</b>	<b>984.67</b>	<b>1,841.92</b>	<b>1,802.58</b>	<b>2,867.40</b>
3	<b>Capital Employed</b>						
	(Segment Assets - Segment Liabilities)						
	(a) Forex	3,075.04	3,173.05	2,601.01	3,075.04	2,601.01	4,121.93
	(b) Wind power	1,864.89	1,864.89	2,024.64	1,864.89	2,024.64	1,912.25
	(c) Unallocated	4,345.02	3,665.82	3,808.84	4,345.02	3,808.84	2,121.32
	<b>Total</b>	<b>9,284.95</b>	<b>8,703.76</b>	<b>8,434.49</b>	<b>9,284.95</b>	<b>8,434.49</b>	<b>8,155.50</b>

**Notes on unaudited financial results:**

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th November, 2014. The statutory auditors have carried out a limited review of the financial results of the Company as required under Clause 41 of the Listing Agreement and the related report is being forwarded to the Stock Exchanges.
- The company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of Companies Act, 2013 effective from 1st April, 2014. Hence, depreciation charge for the current quarter and half year ended 30th September, 2014 is higher by ₹ 19.31 lacs and ₹ 62.14 lacs respectively. Further, based on the transitional provision provided in note 7(b) of Schedule II, an amount of ₹ 65.00 lacs ( net of tax of ₹ 33.47 lacs ) has been adjusted with the opening balance of retained earnings.
- Exceptional items in financials for the half year ended 30th September, 2014 represent loss on divestment of part stake in a Joint Venture.
- Figures for the previous periods / year have been regrouped / reclassified in conformity with the current period / year presentation.

Mumbai, 7th November, 2014.




for WEIZMANN FOREX LIMITED

**B. S. SHETTY**  
Managing Director

Statement of Assets and Liabilities		₹ lakh	
Particulars		As at 30/09/2014 Unaudited	As at 31/03/2014 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholder's funds		
	(a) Share Capital	1,156.44	1,156.44
	(b) Reserves and Surplus	8,128.51	6,999.06
	(c) Money received against share warrants	-	-
		<b>9,284.95</b>	<b>8,155.50</b>
2	Non-current liabilities		
	(a) Long-term borrowings	2,463.10	2,686.03
	(b) Deferred tax liabilities (net)	1,195.00	1,341.00
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	240.32	159.05
		<b>3,898.42</b>	<b>4,186.08</b>
3	Current liabilities		
	(a) Short-term borrowings	3,845.50	11,102.37
	(b) Trade payables	8,582.03	6,257.42
	(c) Other current liabilities	1,714.27	1,529.49
	(d) Short-term provisions	1,944.47	2,243.25
		<b>16,086.27</b>	<b>21,132.53</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>29,269.64</b>	<b>33,474.11</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed Assets	4,323.01	4,653.71
	(b) Non-current investments	2,500.34	2,721.64
	(c) Long-term loans and advances	1,659.47	1,775.08
	(d) Other non-current assets	-	-
		<b>8,482.82</b>	<b>9,150.43</b>
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1,356.78	1,903.58
	(c) Trade receivables	10,383.75	13,204.44
	(d) Cash and cash equivalents	3,525.90	6,891.68
	(e) Short-term loans and advance	4,473.33	1,465.99
	(f) Other current assets	1,047.06	857.99
		<b>20,786.82</b>	<b>24,323.68</b>
	<b>TOTAL - ASSETS</b>	<b>29,269.64</b>	<b>33,474.11</b>



for WEIZMANN FOREX LIMITED


**B. S. SHETTY**  
 Managing Director

Mumbai, 7th November, 2014.



**SHARP & TANNAN**  
Chartered Accountants

**LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF  
WEIZMANN FOREX LIMITED FOR THE PERIOD ENDED 30<sup>th</sup> SEPTEMBER, 2014**

We have reviewed the accompanying Statement of Unaudited Financial Results (the 'Statement') of **Weizmann Forex Limited** (the 'Company') for the period ended 30th September, 2014 *except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 07<sup>th</sup> November, 2014. Our responsibility is issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards, notified pursuant to the Companies (Accounting Standards) Rules, 2006 read with General Circular 15/2013 dated 13<sup>th</sup> September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai, 7<sup>th</sup> November, 2014

SHARP & TANNAN  
Chartered Accountants  
Firm's Registration No. 109982W  
by the hand of

MILIND P. PHADKE  
Partner  
Membership No.033013

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